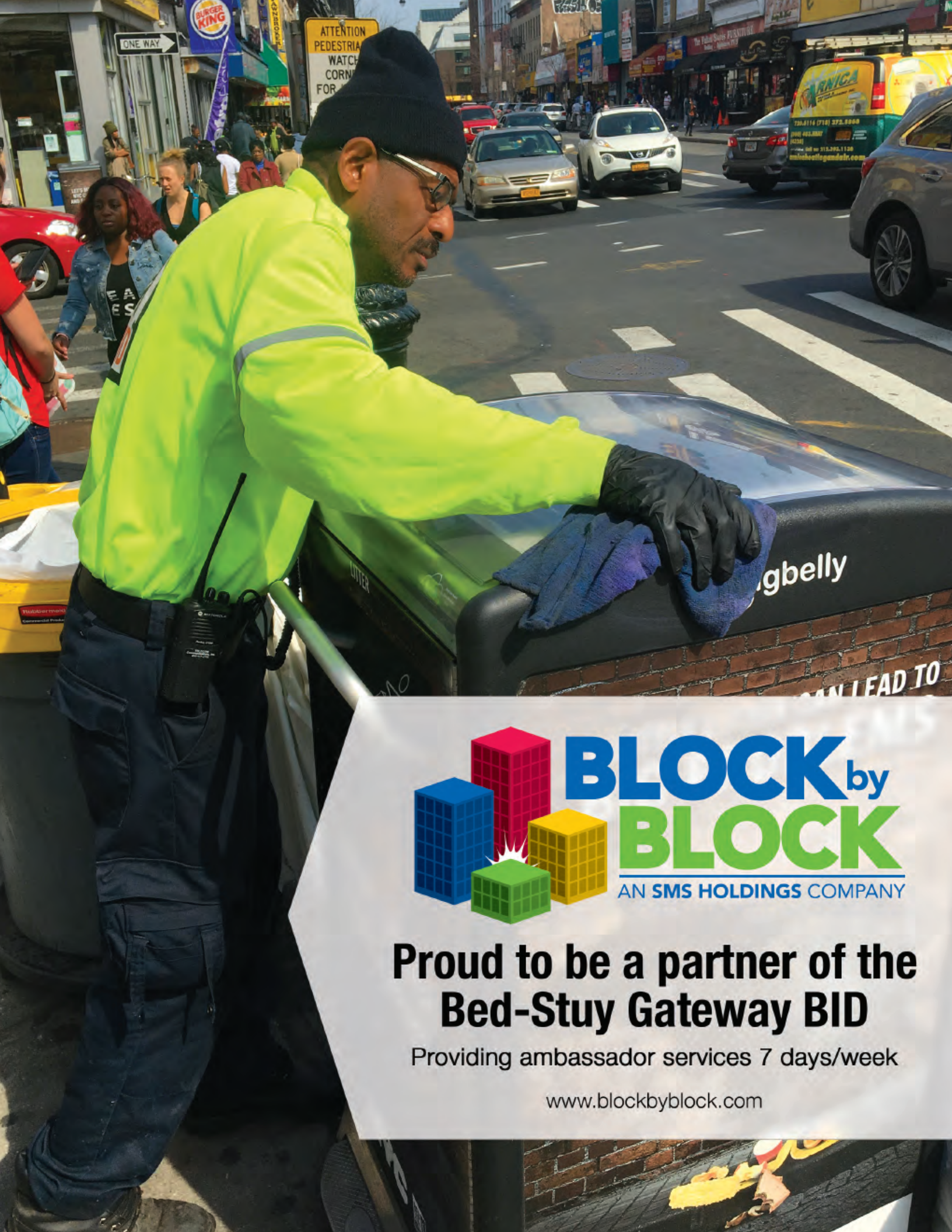




MOVING FORWARD



BEDFORD STUYVESANT GATEWAY
BUSINESS IMPROVEMENT DISTRICT
ANNUAL REPORT 2018



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IT'S TIME FOR THE
BED-STUY GATEWAY BID'S

Spring Fling EVENT

MAY 4th - MAY 12th 2018

Join us for a Spring Fling Shopping event! Drink, eat & shop while you SAVE with Special discounts! These savings will ONLY be offered by participating stores located in the Bed-Stuy Gateway BID. Spring comes only once a year, so invite your friends & spread the LOVE and the savings!

Shoo & Celebrate Cinco de Mayo (May 5th) in Marcy Plaza from 12 PM - 4 PM

MUSIC BY GUEST DJ
POP UP SHOPS
EXERCISE DEMONSTRATIONS
HENNA & TEMPORARY TATTOOS
MOCKTAILS SERVED
LIVE BLAY FLIPS

Recognizing the hard work & dedication of Brooklyn Dads

COME SEE SOME OF BROOKLYN'S UP & COMING BOXERS IN AN OPEN WORKOUT

Father's bring out your kids so they can watch fun & exciting boxing demos!

BOXING TRAINERS WILL:
DEMONSTRATE PUNCHING SKILLS

GATEWAY BID

TRICK OR TREAT

JOIN THE BED-STUY
GATEWAY BID & CLOWNS.COM
AS WE HOST A CHILDREN'S
COSTUME PARTY
10.30.18
3PM - 5PM
MARCY PLAZA CORNER OF
FULTON & MARCY
For More Information call 718-677-3443
or email info@bedstuybid.org

Topics:

- Crime Trends & Statistics
- Citizen & Business Safety
- Burglary & Theft Prevention Tips
- Reporting Crimes
- Holiday Ambassadors

Speakers Include:

- NYPD
- Crime Prevention Officers

DATE Tuesday, November 20, 2018

TIME/PLACE 4:00 PM, 1368 Fulton Street
Multipurpose Room

Space is limited.

You're Invited

SOCIAL MEDIA WORKSHOP

HOW TO PROMOTE
YOUR BUSINESS OR
PROGRAM ONLINE
THE RIGHT WAY!

Presented by Kimberly L. Thomas

Create and increase your online presence using these tips, tools, and strategies to help attract people and potential profit.

DATE October 11, 2018

TIME 10:00 am - 12:00 pm

RSVP at
info@bedstuybid.org



THE CITY OF NEW YORK
OFFICE OF THE COMPTROLLER
SCOTT M. STRINGER



December 13, 2018

Bedford Stuyvesant Gateway BID
1368 Fulton Street, 3rd Floor
Brooklyn, NY 11216

Dear Friends,

It is my pleasure to extend best wishes to all attending the Bedford Stuyvesant Gateway BID's Annual Holiday Party.

For years, the Bedford Stuyvesant Gateway BID (Bed-Stuy Gateway BID) has been devoted to expanding opportunities for thousands of small businesses in Brooklyn. Every day, the Bed-Stuy Gateway BID partners with business owners, entrepreneurs, artists, non-profit organizations, advocates, and families to enrich and preserve Bedford Stuyvesant's unique cultural heritage. Tonight's event celebrates the accomplishments of the Bed-Stuy Gateway BID and unveils this year's Annual Report. I am confident the Bed-Stuy Gateway BID will continue to make a positive impact on Brooklyn for years to come.

Thank you to the Bedford Stuyvesant Gateway BID for organizing tonight's celebration of community and service. Please accept my best wishes for continued success.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott M. Stringer".

Scott M. Stringer
New York City Comptroller

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RESTORATION PLAZA
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BROOKLYN, NY 11216
(718) 819-0740
FAX: (718) 819-0744

CITY HALL OFFICE
250 BROADWAY, SUITE 1710
NEW YORK, NY 10007
(212) 788-7354
FAX: (212) 788-8951

RC.Cornegy@nycouncil.nyc.gov



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COMMITTEES
ECONOMIC DEVELOPMENT
EDUCATION
FINANCE
RULES, PRIVILEGES AND ELECTIONS
STATE AND FEDERAL LEGISLATION

November 30, 2018

Dear Bed-Stuy Gateway BID,

The Gateway Business Improvement District (BID) is one of 79 BIDs that serve 85,000 businesses and invests hundreds of millions of dollars in New York City neighborhoods annually. It is a public-private partnership that works to improve the overall quality of life for businesses, merchants, residents and more by stimulating economic development.

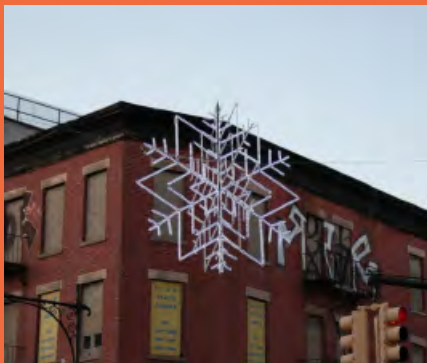
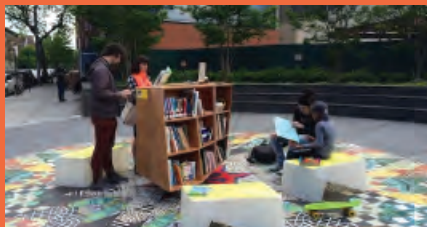
Bed-Stuy Gateway BID is one of Brooklyn's most notable commercial and cultural focal points, serving a community with diverse African, African American and Caribbean influence. The BID pays for supplemental marketing, street cleaning, public safety and beautification of commercial districts to increase the economic and aesthetic prosperity of the surrounding neighborhoods and communities in which they're in.

This year, Bed-Stuy Gateway BID has worked diligently towards their mission removing graffiti, power-washing sidewalks and upholding the maintenance of our commercial neighborhoods. As the elected representative of this community and the former chair of the Small Business Committee, I have seen firsthand the great efforts made by our Business Improvement District. I am proud to have worked alongside them during my time in the Council and look forward to continuing the relationship we have developed.

Sincerely,

A handwritten signature in black ink, appearing to be 'RC' followed by a stylized flourish.

Robert E. Cornegy, Jr.
New York City Council Member



ABOUT THE BID

The Bedford Stuyvesant Gateway Business Improvement District (the BID) is the 64th of New York City's BID's sworn into law. The BID is a quasi-governmental, public-private partnership which is funded by property and business owners offers services that supplement to a specific commercial corridor. These services along with a variety economic development tools help to revitalize, stimulate, and grow local businesses and improve the quality of life for residents, visitors and merchants within Bed-Stuy.

MARCY PLAZA

The Bedford Stuyvesant Gateway Business Improvement District (the BID) is the 64th of New York City's BID's sworn into law. The BID is a quasi governmental, public-private partnership which is funded by property and business owners offers services that supplement to a specific commercial corridor. These services along with a variety economic development tools help to revitalize, stimulate, and grow local businesses and improve Can you imagine our surprise to learn some don't know the BID has a Plaza? Marcy Plaza is located at the corner of Fulton Street and Marcy Avenue.

This year we received a grant from the NYC Department of Transportation so we went 'all out' with specially designed events and initiatives to Activate Marcy Plaza.

The Plaza has been host to everything from our annual Music series to a Father's Day live boxing exhibition to celebrate Back to School and Halloween. This winter we would love to host Ice Sculpting as another way to bond our community together. Marcy Plaza is a vital part of the economic engine of the BID corridor. We see it as a place where residents, commuters and visitors can gather. Ultimately, we want everyone who visits to be impressed and inspired and to shop local! the quality of life for residents, visitors and merchants within Bed-Stuy.

MOVING FORWARD

Dear Property Owners, Business Owners, Residents, and other Stakeholders.



What a great time to be Executive Director of the Bed-Stuy Gateway BID When I greeted this body in 2017 I talked about my job being a great job. I spoke about what a great job I have and I still feel that way today. BEDSTUY is on the precipice of a new, and what I anticipate to be a beautiful vibrancy as never seen here before. The whole world is watching our development and they all want to be like us.

The BID is extremely fortunate to play such a meaningful role in the revitalization of one of the hippest communities in the nation. Equally important, we have tremendous partners in our work. We're all on the same page, working towards the improvement of the district, including businesses and residential properties.

This year has certainly passed by very quickly. As I reflect on this year, it has been a world wind. Since January 2018, the Bed-Stuy BID has seen so many changes-thirteen (13) current construction sites, twelve (12) new buildings, an increase in the number of employed residents and an increase in the median income. We're in the throes of the revitalization many of us had hoped for, yet there have been some growing pains. I am pleased to report we at the BID have maintained our dedication to the businesses that have committed to stay regardless of the inevitable and undeniable changes.

The BID is, and will continue to be, a part of the revitalization of the new community that is on the horizon. Some of the older businesses have left and many great ones are coming. Tonight at the 2018 Annual Meeting we want to celebrate those who have been able to Ride the Wave of Change; those who wanted to stay, fought to stay and could put together the capital they needed to renovate and upgrade their spaces.

On behalf of the Board of Directors and our leadership team, we thank you for standing firm. Together, we can continue Moving Forward into the next chapter in our history.

Medina Sadiq,
Executive Director



STAFF

Medina Sadiq
Executive Director

Lynette Battle
Deputy Director

Anthony Saunders
Director of Public Safety

Brian Fitzpatrick
Public Safety

Bed-Stuy Gateway
Business Improvement District
1368 Fulton St. 3rd Floor
(718) 872-3400

 [thebedstuybid.org](mailto:info@thebedstuybid.org)

 info@thebedstuybid.org



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Marcia Melendez
Noah Katz
Stephanie Faulkner
Hardy "Joe" Long

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Vice Chair
Vice Chair
Treasurer
Secretary
Chair Emeritus

Bernice McRae
Dannette Sullivan-Hyatt
Dale Charles
Richard Fleteau
Rosemary Lowery
Idris Brathwaite
Mustapha Ndanusa
Joan Nicome-Gould
Emanuel DeJesus
Melissa Cohen
Dr. Kim Best

GOVERNMENT REPRESENTATIVES

Sarissa Phillips - Singletary
For Council Member, Robert Cornegy 36th district

Nickolas Perry
For NYC Comptroller, Scott Stringer

Henry Butler,
District Manager Brooklyn Community Board 3

LeMel Lindsey
For NYC Department of Small Business Services

Candice Julien
For Brooklyn Borough President, Eric Adams



BED-STUY PROUD

“Bed-Stuy has arrived as a successful urban, family friendly neighborhood, business center, restaurant hub, and entertainment district with colorful nightlife. The BEDSTUY Gateway BID is proud to be a part of the change and look forward to what’s to come in the next decade!”

- Joyce Turner, Chairperson
Board of Directors

AT A GLANCE



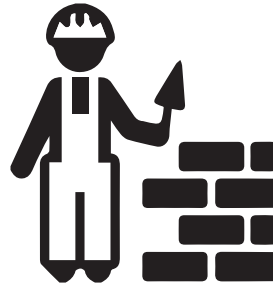
764,479
Sq. feet of
Retail Space
exist Currently*



297,000
Sq. feet. of
Retail Space
is under
construction*



1,318
Residential Units
exist Currently*



308
Residential Units
under construction*



16
Restaurants



27
Retailers



1
Hotel



102
Bikeshare Bikes
at 5 Stations



6
MTA Bus Routes



3
MTA Train Lines



1
LIRR Train Line

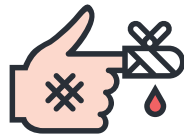
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Statement of FINANCIAL POSITION for the year ended June 30, 2018

CURRENT ASSETS	2018	2017
Cash	\$412,939	\$448,544
Grants receivable	\$33,551	\$63,157
Prepaid expenses	\$4,406	\$4,412
TOTAL CURRENT ASSETS	\$450,869	\$516,113
 FIXED ASSETS	 \$2,232	 \$3,125
TOTAL ASSETS	\$453,128	\$519,238
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$56,759	\$24,352
TOTAL CURRENT LIABILITIES	\$56,759	\$24,352
 NET ASSETS	 \$56,759	 \$24,352
Unrestricted net assets	\$391,525	\$381,074
Temporarily restricted net assets	\$5,024	\$113,812
Prepaid expenses	\$4,406	\$4,412
TOTAL NET ASSETS	\$396,549	\$494,886
TOTAL LIABILITIES AND NET ASSETS	\$453,128	\$519,238

Statement of ACTIVITIES for the year ended June 30, 2018

	Unrestricted	Temporarily restricted	Total
PUBLIC SUPPORT AND REVENUE			
Assessment income	\$675,000	-	\$675,000
Donated services	\$91,911	-	\$91,911
Grant income	\$500	-	\$500
Contributions	\$5,500	-	\$5,500
Special events/Other	\$939	-	\$939
Net Assets released from restrictions	\$108,788	\$108,788	\$108,788
TOTAL PUBLIC SUPPORT AND REVENUE	\$882,638	\$108,788	\$773,850
EXPENSES			
Program services:	\$295,395	-	\$295,395
Sanitation	\$192,149	-	\$192,149
Marketing	\$55,416	-	\$55,416
Security	\$34,900	-	\$34,900
Holiday lighting	\$2,462	-	\$2,462
Other programs	\$580,322	-	\$580,322
Total program services			
Supporting services:	\$291,865	-	\$291,865
Management and General	\$291,865	-	\$291,865
Total supporting services			
TOTAL EXPENSES	\$872,187	-	\$872,187
CHANGE IN NET ASSETS	\$10,451	(\$108,788)	\$98,337
Net Assets - beginning of period	\$381,074	\$113,812	\$494,886
Net Assets - end of period	\$391,525	\$5,024	\$396,549



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NEW DEVELOPMENTS



The Bed-Stuy Gateway BID's corridor retail identities are transitioning. With neighborhood beautification and increased visibility as a “trendy” locale; boutiques and national brands have shown interest in space here where significant foot traffic from dense residential and commercial developments exist.



After close to 100 years as an active commercial corridor, property owners have decided to upgrade the look of their assets by renovating their buildings.

It's estimated that by 2020 there will be 28,400 rental units expected to be built in Brooklyn — about 1,100 will be built in the Bed-Stuy Gateway BID corridor. Developers are offering amazing concessions like a month or more of free rent, discounted broker fees and even free parking for a record share of apartments.



When surveyed the community residents stated a desire for additional supermarkets, business centers; nightlife and senior friendly businesses. The projection is those businesses are considering the Bed-Stuy Gateway and will be here in the coming years.



ACCOMPLISHMENTS



WORK SHOPS

At the BID we are committed to providing meaningful information. In 2018 we offered 10 educational workshops for business and property owners in the district. We covered issues central to the success of local business owners, including using social media, keeping your business safe, and navigating government enforcement agencies, to name a few. Our workshops are developed to respond to issues our business owners currently face.

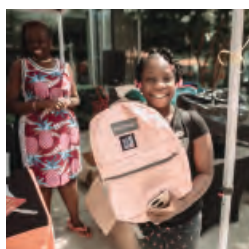
ADVOCACY

At the BID we take pride in providing individual support to our members as needed. In 2018 we helped several store owners develop marketing strategies, rebrand their look and access capital needed to maintain and upgrade their businesses. We also worked with current property owners, and those who seek to own property on our corridor in the future, on ways to bring achieve an inclusive environment with our long-standing residents in the area. We take great pride in fostering a spirit of collaboration and exchange.



CLEAN AND SAFE

We firmly believe that in order for our district to thrive there must be 2 main components - cleanliness and safety. Therefore, maintaining a corridor that is Clean and Safe are the ultimate goals of this BID. In 2018 we put substantial focus on the safety of our corridor and expanded the important partnership with the NYPD through our BID Watch eye surveillance cameras system. Essentially, this is a camera monitoring service that can be used to deter individuals who would pose a threat to the safety of our commercial tenants, property owners and patrons and, in those rare instances, apprehend individuals who commit crimes.





Presently, at least 20 businesses benefit from the BID Watch eye surveillance camera program. Within a moment's notice, the BID Director of Security can access the recordings and offer support to NYPD and businesses when needed. Additionally, the BID's Security team helps to maintain a clean district by removing improperly discarded trash, works closely with NYC 311, lends additional oversight to the Block By Block team that is contracted to power wash sidewalks, keep them clean and manages other related issues within the corridor.

In 2017 we started a project to support the local businesses during the holiday season. By thanksgiving, we offer our Holiday Ambassadors who are licensed security guards to patrol the streets. They provide presence and support in the case of an emergency. After receiving signed letters from over 100 businesses requesting the program again, in holiday season 2018 we instituted it for a second time.



BEAUTIFICATION

In 2018 we decided it was time to add some beauty to our district and created a plan to enhance our surroundings. Here are some of the changes we implemented: new banners were especially designed and installed and 50 tree guards were ordered and are presently being installed. Then, we went to work on Marcy Plaza – landscaping and adding flowers to this unique space has helped it blossom in so many ways. At Thanksgiving, to usher in the holiday season, we installed festive lights that keeps our district illuminated all night long. We firmly believe in the power of beautification as a way to lift the spirits of our residents and visitors particularly in Marcy Plaza. We like to think of this area as a respite for individuals to catch up with each other, sit and have lunch and pique their curiosity about the new businesses along the corridor and patronize the unique businesses in this thriving community.



EVENTS 2018

Madame CJ Walker Leadership Awards March 19, 2018



Spring Fling Cinco de Mayo May 5, 2018



Fathers Day Boxing & BBQ June 17, 2018



Hardy “Joe” Long Music Series July - August 2018



Ladies in Law August 8, 2018



Back to School Book Bag Giveaway August 25, 2018



Strengthening
Communities



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